

# **Holy Redeemer Parish Cluster**

## **Wallaceburg & Port Lambton**



Sacred Heart



Holy Family



Our Lady Help of Christians

# **2008 Financial Report**

**OPERATING RECEIPTS - 2008**

	<u>HRPC</u>	<u>Holding Acc't</u>	<u>Sacred Heart</u>	<u>Holy Family</u>	<u>OLHC</u>
New Years/Easter/Christmas	\$ 33,277.73	\$ -	\$ 8,903.25	\$ 7,712.81	\$ 16,661.67
Diocesan Assessment	\$ 43,133.32	\$ -	\$ 9,095.43	\$ 11,532.20	\$ 22,505.69
Share Lent Collection	\$ 3,900.82	\$ -	\$ 520.00	\$ 444.00	\$ 2,936.82
Sales - Religious Articles	\$ 4,321.65	\$ -	\$ 2,009.29	\$ 1,704.71	\$ 607.65
Miscellaneous Receipts	\$ 26,140.13	\$ 24,891.13	\$ 202.19	\$ 216.89	\$ 829.92
Sales - Bulletin Advertising	\$ 5,625.00	\$ -	\$ 1,293.75	\$ 1,743.75	\$ 2,587.50
Sunday Collection	\$ 507,317.98	\$ -	\$ 102,371.33	\$ 161,846.13	\$ 243,100.52
Donations	\$ 19,687.96	\$ 5,222.71	\$ 2,514.55	\$ 3,045.62	\$ 8,905.08
Ministry Revenue	\$ 7,425.00	\$ 20.00	\$ 965.64	\$ 1,108.06	\$ 5,331.30
Parish Social Activities	\$ 853.43	\$ 403.43	\$ 450.00	\$ -	\$ -
Rental Income	\$ 13,394.00	\$ -	\$ 9,755.00	\$ -	\$ 3,639.00
Youth Ministry	\$ 17,967.34	\$ 9,239.70	\$ 2,575.55	\$ 1,515.04	\$ 4,637.05
Seminary	\$ 2,708.00	\$ 500.00	\$ 685.00	\$ 477.00	\$ 1,046.00
Mission Commission	\$ 1,677.00	\$ -	\$ 420.00	\$ 348.00	\$ 909.00
St Vincent de Paul	\$ 14,152.58	\$ 14,152.58	\$ -	\$ -	\$ -
Youth Activities	\$ 4,935.00	\$ 4,935.00	\$ -	\$ -	\$ -
Mission Collection	\$ 6,077.53	\$ 5,754.68	\$ -	\$ 322.85	\$ -
GST	\$ 2,063.41	\$ 2,063.41	\$ -	\$ -	\$ -
Clergy Pension	\$ 513.60	\$ 513.60	\$ -	\$ -	\$ -
Total Operating Receipts	\$ 715,171.48	\$ 67,696.24	\$ 141,760.98	\$ 192,017.06	\$ 313,697.20

**CAPITAL RECEIPTS 2008**

	<u>HRPC</u>	<u>Holding Acc't</u>	<u>Sacred Heart</u>	<u>Holy Family</u>	<u>OLHC</u>
Capital Donations (Bldg Fund)	\$ 13,770.00		\$ 2,300.00	\$ 1,000.00	\$ 10,470.00
Interest from Loan Fund	\$ 14,061.05		\$ 1,845.42	\$ 6,511.53	\$ 5,704.10
Total Capital Receipts	\$ 27,831.05	\$ -	\$ 4,145.42	\$ 7,511.53	\$ 16,174.10

**TOTAL RECEIPTS - 2008**

	\$ 743,002.53	\$ 67,696.24	\$ 145,906.40	\$ 199,528.59	\$ 329,871.30
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**OPERATING EXPENDITURES - 2008**

	<u>HRPC</u>	<u>Holding Acc't</u>	<u>Sacred Heart</u>	<u>Holy Family</u>
Education/Development	\$ 3,050.75	\$ -	\$ 701.67	\$ 945.73
Household Expenses - Parish	\$ 27,154.67	\$ -	\$ 6,245.47	\$ 8,417.95
Social Activities	\$ 2,300.68	\$ -	\$ 529.16	\$ 713.21
Clergy Replacements	\$ 7,200.00	\$ -	\$ 1,656.00	\$ 2,232.00
Car & Travel - Clergy & Staff	\$ 3,242.41	\$ -	\$ 745.75	\$ 1,005.15
Books & Subscriptions	\$ 805.27	\$ -	\$ 60.21	\$ 81.14
Miscellaneous Expense	\$ 21,129.81	\$ 18,556.14	\$ 591.94	\$ 797.84
Liturgical Expenses	\$ 17,625.15	\$ -	\$ 4,053.78	\$ 5,463.80
Diocesan Assessment	\$ 80,265.96	\$ -	\$ 17,301.00	\$ 23,958.00
Utilities	\$ 43,528.99	\$ -	\$ 13,132.55	\$ 12,237.53
Payroll - Clergy & Salary	\$ 319,886.61	\$ 256.80	\$ 73,514.87	\$ 99,085.20
Repairs & Maintenance	\$ 18,857.56	\$ -	\$ 4,245.24	\$ 5,721.84
Furniture & Equipment	\$ 4,888.04	\$ -	\$ 1,101.25	\$ 1,484.29
Equipment Rental & Lease	\$ 3,285.72	\$ -	\$ 755.72	\$ 1,018.57
Printing & Office Supplies	\$ 11,497.57	\$ -	\$ 2,644.44	\$ 3,564.25
Telecommunications	\$ 11,945.11	\$ -	\$ 2,747.38	\$ 3,702.98
Meeting Expenses	\$ 291.34	\$ -	\$ 67.01	\$ 90.32
Donations Paid Out	\$ 29,867.41	\$ 27,740.53	\$ 184.58	\$ 746.63
Sacramental/Evangelization	\$ 8,874.63	\$ -	\$ 2,041.16	\$ 2,751.14
Special Collections	\$ 5,463.01	\$ (1,603.58)	\$ 1,404.59	\$ 1,190.01
Youth Social Activity	\$ 12,198.42	\$ 10,493.11	\$ 392.23	\$ 528.65
SH Candles	\$ 181.22	\$ -	\$ 181.22	\$ -
Property Insurance/Taxes	\$ 11,178.04	\$ -	\$ 3,243.86	\$ 3,194.28
GST	\$ 2,224.36	\$ 454.72	\$ 407.02	\$ 548.59
Total Operating Expenditures	\$ 646,942.73	\$ 55,897.72	\$ 137,948.10	\$ 179,479.10

**CAPTIAL EXPENDITURES - 2008**

	<u>HRPC</u>	<u>Holding Acc't</u>	<u>Sacred Heart</u>	<u>Holy Family</u>
Furniture & Equipment	\$ 7,103.36		\$ -	\$ 1,000.00
Capital Expenditures:	\$ 11,902.47		\$ 1,953.39	\$ -
Deposits to Loan Fund	\$ 14,061.05		\$ 1,845.42	\$ 6,511.53
Total Captial Expenditures	\$ 33,066.88	\$ -	\$ 3,798.81	\$ 7,511.53

**TOTAL EXPENDITURES - 2008**

	\$ 680,009.61	\$ 55,897.72	\$ 141,746.91	\$ 186,990.63
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**OLHC**

\$ 1,403.35

\$ 12,491.25

\$ 1,058.31

\$ 3,312.00

\$ 1,491.51

\$ 663.92

\$ 1,183.89

\$ 8,107.57

\$ 39,006.96

\$ 18,158.91

\$ 147,029.74

\$ 8,890.48

\$ 2,302.50

\$ 1,511.43

\$ 5,288.88

\$ 5,494.75

\$ 134.02

\$ 1,195.66

\$ 4,082.33

\$ 4,471.99

\$ 784.43

\$ -

\$ 4,739.90

\$ 814.03

**\$ 273,617.82**

**OLHC**

\$ 6,103.36

\$ 9,949.08

\$ 5,704.10

\$ 21,756.54

**\$ 295,374.36**

<b>SUMMARY 2008</b>	<b>HRPC</b>	<b>Holding Acc't</b>	<b>Sacred Heart</b>	<b>Holy Family</b>
Total Operating Receipts	\$ 715,171.48	\$ 67,696.24	\$ 141,760.98	\$ 192,017.06
Total Operating Expenditures	\$ 646,942.73	\$ 55,897.71	\$ 137,948.19	\$ 179,479.14
Operating Surplus/Deficit	\$ 68,228.75	\$ 11,798.53	\$ 3,812.79	\$ 12,537.92
Total Capital Receipts	\$ 27,831.05	\$ -	\$ 4,145.42	\$ 7,511.53
Total Capital Expenditures	\$ 33,066.88	\$ -	\$ 3,798.81	\$ 7,511.53
Capital Surplus/Deficit	\$ (5,235.83)	\$ -	\$ 346.61	\$ -
<b>Total Year End Surplus/Deficit</b>	<b>\$ 62,992.92</b>	<b>\$ 11,798.53</b>	<b>\$ 4,159.40</b>	<b>\$ 12,537.92</b>
<b>Loan Fund Balances</b>			<b>\$ 47,398.00</b>	<b>\$ 167,243.43</b>
<b>Average Weekly Sunday Offertory per envelope</b>			<b>\$ 21.07</b>	<b>\$ 20.88</b>

<b>Diocese of London - Financial Viability Requirements</b>				
			<b>Sacred Heart</b>	<b>Holy Family</b>
<b>2006</b>	Operating Revenue		\$ 152,849.60	\$ 193,912.67
	Operating Expenditures		\$ 152,443.56	\$ 201,107.97
	Viability % Requirement		100.27%	96.43%
<b>2007</b>	Operating Revenue		\$ 147,385.25	\$ 196,066.17
	Operating Expenditures		\$ 138,976.26	\$ 185,982.55
	Viability % Requirement		106.05%	105.40%
<b>2008</b>	Operating Revenue		\$ 141,760.98	\$ 192,017.06
	Operating Expenditures		\$ 137,948.19	\$ 179,479.14
	Viability % Requirement		102.76%	106.99%
<b>3 YEAR SUMMARY</b>				
	Operating Revenue		\$ 441,995.83	\$ 581,995.90
	Operating Expenditures		\$ 429,368.01	\$ 566,569.66
	Viability % Requirement		102.95%	102.73%
<b>Three year average operating revenues Viability Requirement of 100% or more has been met by all three churches</b>				

<b>Finance Committee Members</b>	
<b>Sacred Heart - Anne Stratton, Rose Atkins &amp; Joe Vandenberg</b>	
<b>Holy Family - Steve Bilodeau, Laurie Foster &amp; Pete Hensel</b>	
<b>Our Lady Help of Christians - Becky Dramnitzke, Mike Cavanagh &amp; Marg Gurd</b>	

**Holy Redeemer Parish Cluster Office**

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<u>OLHC</u>	
\$	313,697.20
\$	273,617.69
\$	40,079.51
\$	16,174.10
\$	21,756.54
\$	(5,582.44)
<b>\$</b>	<b>34,497.07</b>
<b>\$</b>	<b>151,886.34</b>
<b>\$</b>	<b>20.38</b>

<u>OLHC</u>	
\$	373,887.57
\$	361,967.94
	103.30%
\$	338,599.12
\$	296,780.74
	114.09%
\$	313,697.20
\$	273,617.69
	113.32%
\$	1,026,183.89
\$	932,366.37
	110.07%

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